

Lamar State College - Orange

Quarterly Cash & Investment Report

For the Quarter Ended May 31, 2010

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Schedule 1

Lamar State College - Orange
Quarterly Cash Statement
For the Quarter Ended May 31, 2010

Fund Group	Demand	TEXPOOL	Certificates of Deposit	Treasury Securities	Bonds	Total
Educational and General Funds	\$ -	-				\$ -
Designated Funds	17,008.94	\$ 6,946,619.02				6,963,627.96
Auxiliary Funds	143,611.48	2,249,278.81				2,392,890.29
Restricted/Loan Funds	-	663,597.08				663,597.08
Endowment Funds	-	15,524.00				15,524.00
Plant Funds - Unexpended	-	1,169,231.39				1,169,231.39
Agency Funds	19,304.67	-				19,304.67
TOTALS	\$ 179,925.09	\$ 11,044,250.30				\$ 11,224,175.39
% of Distribution	2%	98%	0%	0%	0%	100%
Recap by Depository:						
A. Orange Savings Bank, Orange	\$ 179,925.09					\$ 179,925.09
B. TexPool - Austin		\$ 11,044,250.30				11,044,250.30
TOTALS	\$ 179,925.09	\$ 11,044,250.30				\$ 11,224,175.39

For the Quarter Ended 05/31/10:

Quarterly Interest Earned (Demand Accounts, TexPool & State Treasury)

\$ 15,934.34

Interest Earned Year to Date as of 05/31/10

\$ 52,061.64

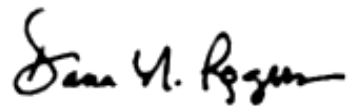
Pledged Collateral

\$ 1,973,957.00

BUSINESS DISCLOSURE STATEMENT

I, Dana Rogers, the Investment Officer designee for Lamar State College - Orange, attest that I have no personal business relationship with any entity currently selling investments to the college. In addition, I am not related within the second degree by affinity or consanguinity, as determined under Chapter 573, to any individual seeking to sell an investment to Lamar State College - Orange.

I hereby certify the information disclosed in this report is true and is in compliance with TSUS Investment Policy and relevant provisions of the Public Funds Investment Act, to the best of my knowledge.



Dana Rogers - Vice President for Finance and Operations

July 6, 2010

Date

Schedule 2

**Lamar State College - Orange
Quarterly Investment Report, by Fund
For the Quarter Ended May 31, 2010**

Agency/Description	Current Funds				Loan Funds	Endowment Funds	Plant Funds		Agency Funds			
	E&G	Designated	Auxiliary	Restricted			Unexpended	Renewals and Replacements		Retirement of Indebtedness		
Short-Term Investments (less than 1 year):												
Pooled Investments:												
Discount Note - At Cost												
Discount Note - At Market												
TexPool - at Cost	\$	6,946,619.02	\$	2,249,278.81	\$	663,597.08	\$	-	\$	15,524.00	\$	1,169,231.39
TexPool - at Market	\$	6,946,619.02	\$	2,249,278.81	\$	663,597.08	\$	-	\$	15,524.00	\$	1,169,231.39
<hr/>												
Total Short-Term Investments at Cost	\$	6,946,619.02	\$	2,249,278.81	\$	663,597.08	\$	-	\$	15,524.00	\$	1,169,231.39
Total Short-Term Investments at Market	\$	6,946,619.02	\$	2,249,278.81	\$	663,597.08	\$	-	\$	15,524.00	\$	1,169,231.39
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TOTAL FUNDS INVESTED										<u>\$ 11,044,250.30</u>		

Schedule 3

**Lamar State College - Orange
Quarterly Investment Report
For the Quarter Ended May 31, 2010**

Agency/Description	Purchase Date	Maturity Date	Book Balance 2/28/2010	Additions		Earnings	Deductions		Book Balance 5/31/2010	Market Balance 5/31/2010	Investment Income		Rate of Return	
				Purchases	Deposits		Maturities	Withdrawals			Sales	Current Quarter	FY-to-Date	Qtr
Cash			\$ 272,538.16			\$ 123.45		\$ 92,736.52	\$ 179,925.09	\$ 179,925.09	\$ 123.45	\$ 415.19		
State Treasury			\$ 4,058,981.53	\$ 366,772.53		\$ 10,832.45		\$ 349,509.16	\$ 4,087,077.35	\$ 4,087,077.35	\$ 10,832.45	\$ 38,221.81		
Short-Term Investments (less than 1 year): Pooled Investments - TexPool		OPEN	\$ 11,539,271.86	\$ 1,967,678.65		\$ 4,978.44	\$ 2,467,678.65		\$ 11,044,250.30	\$ 11,044,250.30	\$ 4,978.44	\$ 13,424.64	0.07%	0.06% Short Term
Total			\$ 15,870,791.55	\$ 2,334,451.18	\$ -	\$ 15,934.34	\$ 2,467,678.65	\$ 442,245.68	\$ 15,311,252.74	\$ 15,311,252.74	\$ 15,934.34	\$ 52,061.64		

TexPool:

Average Earnings Rate	0.18%
Benchmark Rate (See Note A)	0.11%
Over/Under Realization	0.07%

Note A: The Benchmark Rate is 95% of the average 30-day T-bill rate,
on the first day of each month of the Quarter (from the Wall Street Journal)

Schedule 4

LAMAR STATE COLLEGE - ORANGE
INVESTMENT EARNINGS ANALYSIS
for the period March 1, 2010 through May 31, 2010

(1) Interest on Demand Deposit Accounts:	Quarterly Totals	
September 2009	\$ 19.74	
October 2009	44.47	
November 2009	45.05	\$ 109.26
December 2009	15.19	
January 2010	142.03	
February 2010	25.26	182.48
March 2010	32.98	
April 2010	40.66	
May 2010	49.81	123.45
June 2010		
July 2010		
August 2010		
Year To Date Demand Deposit Account Interest	<u>\$ 415.19</u>	<u>\$ 415.19</u>
(2) Interest Earned on TexPool:		
September 2009	\$ 1,822.48	
October 2009	1,389.72	
November 2009	1,349.78	\$ 4,561.98
December 2009	1,376.72	
January 2010	1,266.54	
February 2010	1,240.96	3,884.22
March 2010	1,545.49	
April 2010	1,576.89	
May 2010	1,856.06	4,978.44
June 2010		
July 2010		
August 2010		-
Year To Date Earnings on TexPool Investment	<u>\$ 13,424.64</u>	<u>\$ 13,424.64</u>
(3) Interest Earned on Funds Held in State Treasury (Fund 0285):		
September 2009	\$ 4,551.68	
October 2009	5,305.30	
November 2009	5,602.80	\$ 15,459.78
December 2009	4,734.94	
January 2010	3,665.02	
February 2010	3,529.62	11,929.58
March 2010	3,889.53	
April 2010	3,683.94	
May 2010	3,258.98	10,832.45
June 2010		
July 2010		
August 2010		-
Year To Date Interest Earned on Funds in State Treasury	<u>\$ 38,221.81</u>	<u>\$ 38,221.81</u>
TOTAL YEAR TO DATE INVESTMENT EARNINGS	<u>\$ 52,061.64</u>	<u>\$ 52,061.64</u>

Schedule 5

LAMAR STATE COLLEGE - ORANGE
 3 YEAR CASH FLOW PROJECTIONS (Local E & G, Designated, and Auxiliary)
 QUARTER ENDING May 31, 2010

	FY 2010	FY 2011	FY 2012
Estimated Cash Inflows:			
Tuition and Fees, net (includes Computer Use)	\$ 6,076,127.00	\$ 6,076,127.00	\$ 6,076,127.00
Bookstore Sales	58,380.00	58,380.00	58,380.00
Investment Earnings	137,200.00	123,480.00	111,132.00
Rental/Other Income	354,379.00	349,829.00	349,829.00
Indirect Cost	26,000.00	23,400.00	21,060.00
Lab Fees/Other Revenue	27,000.00	27,000.00	27,000.00
Grants Other	15,116.00		
Transfer Between Funds and Agency	(150,096.00)	2,812.10	3,778.83
Skiles/TPEG	(35,978.00)	(35,978.00)	(35,978.00)
Unexpended Balance Forward	829,720.00	-	-
Total Estimated Cash Inflows for the Year	<u>7,337,848.00</u>	<u>6,625,050.10</u>	<u>6,611,328.83</u>
Estimated Cash Outflows:			
Payroll and Operating Expenses	7,099,247.94	7,169,408.28	7,241,102.36
Non-Tuition Revenue Bond Payments	149,265.26	2,812.10	3,778.83
Total Estimated Cash Outflows for the Year	<u>7,248,513.20</u>	<u>7,172,220.38</u>	<u>7,244,881.19</u>
Net Cash Inflows/Outflows for the Year	<u>89,334.80</u>	<u>(547,170.28)</u>	<u>(633,552.36)</u>
Cash and Cash Equivalents for Local E & G, Designated and Auxiliary Funds as of September 1 (See Note A)	<u>12,186,759.93</u>	<u>12,276,094.73</u>	<u>11,728,924.45</u>
Estimated Cash and Cash Equivalents as of August 31	<u>\$ 12,276,094.73</u>	<u>\$ 11,728,924.45</u>	<u>\$ 11,095,372.09</u>

Note A: "Cash & Cash Equivalents" includes Cash & TexPool Investment Pool.

Lamar State College - Orange**Summary of Investments**

Investment Type	May 31, 2010 Book Value	May 31, 2010 Market Value
Equity Securities:		
U. S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
Total Equity Securities	<u>\$0</u>	<u>\$0</u>
Other Investments:		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments	<u>\$0.00</u>	<u>\$0.00</u>
Debt Investments > 1 year:		
U. S. Government		
U. S. Government Agency		
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list)		
Total Debt Investments > 1 year	<u>\$0.00</u>	<u>\$0.00</u>

Lamar State College - Orange**Summary of Investments**

Investment Type	May 31, 2010 Book Value	May 31, 2010 Market Value
Short Term Investments:		
U. S. Government		
U. S. Government Agency		
CDs/Bas		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	11,044,250.30	11,044,250.30
Other Money Market Funds and Pools		
Bank Deposits	179,925.09	179,925.09
Cash Held at State Treasury	4,087,077.35	4,087,077.35
Other (list)		
Total Short Term Investments	<u>\$15,311,252.74</u>	<u>\$15,311,252.74</u>
TOTAL INVESTMENTS	<u>\$15,311,252.74</u>	<u>\$15,311,252.74</u>